

Income Review

As part of reviewing your income, the total gross income of all Applicant(s) and Occupant(s) in your household will be reviewed. Please note the following items:

1. Each person(s) eighteen (18) years of age and older must verify all sources of income by supplying each person's most recent Federal Income Tax Return, if self-employed include Schedule C.
2. If you or your occupant(s) do not file a Federal Tax Return or have an income that does not appear on a Federal Tax Return, you must provide documentation of that income. For example:
 - Social Security: The Year End Form SSA-1099 Social Security Benefit Statement (shows last year's income) or the Social Security Benefit letter detailing the monthly income amount (this includes money paid to an adult for a minor).
 - Wages (only for those that did not file federal taxes last year): Proof of hire date and a current paycheck stub that shows gross year-to-date earnings.
 - Child Support: A printout of last year's income or a document stating the current child support amount.
 - Pension and other retirement income: Statement of monthly benefit amount.
 - Adoption and Foster Care subsidy (copy of a check stub, contract, etc.).
 - Other "sources of income" includes benefits or subsidy programs including housing assistance, housing choice vouchers, public assistance, veterans' benefits, supplemental security income, or other retirement programs, and other programs administered by any federal, state, local or nonprofit entity.
3. If your total household income exceeds the maximum income limit, a 10% surcharge will be added to your monthly carrying charge amount. Below is a table of the current maximum allowable income before a surcharge is assessed.

1 person	2 people	3 people	4 people	5 people	6 people	7 people
\$53,500	\$61,200	\$68,850	\$76,500	\$82,650	\$88,750	\$94,900

These income limits are subject to change and are provided by HUD, Office of Policy Development and Research.

4. Once you have become a Member, you will be required to complete an annual income review. The total gross income of all Member(s) and Occupant(s) in your household will be reviewed to determine if your income status has changed.