CARRYING CHARGES & EQUITY VALUES

MONTHLY CARRYING CHARGE/EQUITY VALUE Effective November 1, 2024

| Size of Townhomes | Carrying Charges | <u>Surcharge</u> | Equity Value |
|----------------------------|------------------|------------------|--------------|
| One Bedroom w/o basement | \$546 | \$601 | \$6,835 |
| One Bedroom w/basement | \$559 | \$615 | \$6,835 |
| Two Bedroom w/1 bath | \$581 | \$639 | \$8,080 |
| Two Bedroom w/1-1/2 bath | \$586 | \$645 | \$8,365 |
| Three Bedroom w/1-1/2 bath | \$611 | \$672 | \$9,230 |

^{*} An outgoing member can ask for additional money depending on improvements that the member has made to the townhome. All improvements must be accepted by the incoming member or the outgoing member is responsible for restoring the townhome back to its original condition.

OCCUPANCY REQUIREMENTS:

| Size of Townhome | Minimum Occupants | Maximum Occupants | | |
|------------------|-------------------|-------------------|--|--|
| One Bedroom | 1 | 2 | | |
| Two Bedrooms | 2 | 5 | | |
| Three Bedrooms | 3 | 7 | | |

INCOME REQUIREMENTS:

Here are the annual incomes required for the various townhome sizes. Minimum income - A minimum income level is required at the time of move-in.

| 1 Bedroom | \$20,000.00 |
|-----------|-------------|
| 2 Bedroom | \$21,100.00 |
| 3 Bedroom | \$22,100.00 |

^{*}Maximum income - At the time of move-in, the current combined household income of everyone 18 years or older must be certified as not exceeding the following amounts according to size of the household.

| Household Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------|----------|--------|----------|----------|----------|----------|----------|
| Income | \$51,100 | 58,400 | \$65,700 | \$72,950 | \$78,800 | \$84,650 | \$87,580 |