

CARRYING CHARGES & EQUITY VALUES

MONTHLY CARRYING CHARGE/EQUITY VALUE

Effective November 1, 2023

<u>Size of Townhomes</u>	<u>Carrying Charges</u>	<u>Surcharge</u>	
One Bedroom w/o basement	\$529	\$582	\$6,835
One Bedroom w/basement	\$542	\$596	\$6,835
Two Bedroom w/1 bath	\$564	\$620	\$8,080
Two Bedroom w/1-1/2 bath	\$569	\$626	\$8,365
Three Bedroom w/1-1/2 bath	\$594	\$653	\$9,230

* An outgoing member can ask for additional money depending on improvements that the member has made to the townhome. All improvements must be accepted by the incoming member or the outgoing member is responsible for restoring the townhome back to its original condition.

OCCUPANCY REQUIREMENTS:

<u>Size of Townhome</u>	<u>Minimum Occupants</u>	<u>Maximum Occupants</u>
One Bedroom	1	2
Two Bedrooms	2	5
Three Bedrooms	3	7

INCOME REQUIREMENTS:

Here are the annual incomes required for the various townhome sizes. Minimum income - A minimum income level is required at the time of move-in.

1 Bedroom	\$20,000.00
2 Bedroom	\$21,100.00
3 Bedroom	\$22,100.00

*Maximum income - At the time of move-in, if the combined household income exceeds the income limit based on the size of the household, a surcharge will be charged at the time of move-in. Refer to chart below.

Household Size	1	2	3	4	5	6
Income	\$42,700.00	\$48,800.00	\$54,900.00	\$61,000.00	\$65,900.00	\$70,800.00

revised 2/2024