

CARRYING CHARGES & EQUITY VALUES

MONTHLY CARRYING CHARGES/EQUITY VALUE

Effective November 1, 2020

<u>Size of Townhomes</u>	<u>Carrying Charges</u>	<u>Surcharge</u>	<u>Equity Value Membership Transfer</u>
One Bedroom w/o basement	\$487	\$536	\$6,835
One Bedroom w/basement	\$500	\$550	\$6,835
Two Bedroom w 1 bath	\$522	\$574	\$8,080
Two Bedroom w/1-1/2 bath	\$527	\$580	\$8,365
Three Bedroom w/1-1/2 bath	\$552	\$607	\$9,230

* An outgoing member can ask for additional money depending on improvements that the Member has made to the townhome. All improvements must be accepted by the incoming member or the outgoing member is responsible for restoring the townhome back to its original condition.

OCCUPANCY REQUIREMENTS: Effective September 2017

<u>Size of Townhome</u>	<u>Minimum Occupants</u>	<u>Maximum Occupants</u>
One Bedroom	1	3
Two Bedrooms	2	5
Three Bedrooms	3	7

INCOME REQUIREMENTS:

Minimum income - A minimum income level is required at the time of move-in.

1 Bedroom	\$20,000.00
2 Bedroom	\$21,100.00
3 Bedroom	\$22,100.00

*Maximum income - At the time of move-in, the current combined household income of everyone 18 years or older must be verified. If this amount exceeds these limits, based on household size, you will be required to pay the surcharge amount upon move-in.

Household Size	1	2	3	4	5	6	7
Income	\$42,700	\$48,800	\$54,900	\$61,000	\$65,900	\$70,800	\$75,500

revised 11/2020